

Internal Revenue Service
LB&I-HIC Team

OCT 07 2014

Received OMB No. 1545-0074
OVDIForm **1040X**
v December 2012)

Department of the Treasury — Internal Revenue Service

Amended U.S. Individual Income Tax ReturnInformation about Form 1040X and its separate instructions is at www.irs.gov/form1040XThis return is for calendar year ☒ 2012 ☐ 2011 ☐ 2010 ☐ 2009

Other year. Enter one: calendar year or fiscal year (month and year ended):

Your first name MI Last name Your social security number

JUAN D. REYES

0937

If a joint return, spouse's first name MI Last name

CATHERINE REYES

3741

Home address (number and street). If you have a P.O. box, see instructions.

Apt no. Your phone number

72 DARTMOUTH STREET

City, town or post office. If you have a foreign address, also complete spaces below (see instructions).

State ZIP code

FOREST HILLS, NY 11375

Foreign country name

Foreign province/state/county

Foreign postal code

Amended return filing status. You must check one box even if you are not changing your filing status.**Caution.** You cannot change your filing status from joint to separate returns after the due date.

- ☐ Single ☒ Married filing jointly ☐ Married filing separately
☐ Qualifying widow(er) ☐ Head of household (If the qualifying person is a child but not your dependent, see instructions.)

Use Part III on page 2 to explain any changes

Income and Deductions

		A Original amount or as previously adjusted (see instructions)	B Net change — amount of increase or (decrease) — explain in Part III	C Correct amount
1	Adjusted gross income. If net operating loss (NOL) carryback is included, check here. <input type="checkbox"/>	61,641.	58,002.	119,643.
2	Itemized deductions or standard deduction	27,735.		27,735.
3	Subtract line 2 from line 1.	33,906.	58,002.	91,908.
4	Exemptions. If changing, complete Part I on page 2 and enter the amount from line 30.	7,600.		7,600.
5	Taxable income. Subtract line 4 from line 3.	26,306.	58,002.	84,308.

Tax Liability

6	Tax. Enter method used to figure tax: <u>Table</u>	3,079.	10,062.	13,141.
7	Credits. If general business credit carryback is included, check here. <input type="checkbox"/>			
8	Subtract line 7 from line 6. If the result is zero or less, enter -0-	3,079.	10,062.	13,141.
9	Other taxes			
10	Total tax. Add lines 8 and 9.	3,079.	10,062.	13,141.

Payments

11	Federal income tax withheld and excess social security and tier 1 RRTA tax withheld (if changing, see instructions)	6,724.		6,724.
12	Estimated tax payments, including amount applied from prior year's return.			
13	Earned income credit (EIC)			
14	Refundable credits from Schedule(s) <input type="checkbox"/> 8812 or <input type="checkbox"/> M or Form(s) <input type="checkbox"/> 2439 <input type="checkbox"/> 4136 <input type="checkbox"/> 5405 <input type="checkbox"/> 8801 <input type="checkbox"/> 8812 (2009-2011) <input type="checkbox"/> 8839 <input type="checkbox"/> 8863 <input type="checkbox"/> 8885 or <input type="checkbox"/> other (specify):			
15	Total amount paid with request for extension of time to file, tax paid with original return, and additional tax paid after return was filed.			
16	Total payments. Add lines 11 through 15.			6,724.

17	Overpayment, if any, as shown on original return or as previously adjusted by the IRS			3,645.
18	Subtract line 17 from line 16 (If less than zero, see instructions).			3,079.
19	Amount you owe. If line 10, column C, is more than line 18, enter the difference.			10,062.
20	If line 10, column C, is less than line 18, enter the difference. This is the amount overpaid on this return.			
21	Amount of line 20 you want refunded to you			
22	Amount of line 20 you want applied to your (enter year): estimated tax.			

Exhibit
T

POSTMARK DATE RECEIVED DATE
 0-9-2014
 10-02-2014
 AUSTIN, TEXAS

Complete and sign this form on Page 2.

BAA For Paperwork Reduction Act Notice, see instructions.

FDIA1812L 12/17/12

Form 1040X (Rev 12-2012)

Form 1040X (Rev 12-2012) JUAN D. AND CATHERINE REYES

0937

Page 2

Part I ExemptionsComplete this part **only** if you are:

- Increasing or decreasing the number of exemptions (personal and dependents) claimed on line 6d of the return you are amending, or
- Increasing or decreasing the exemption amount for housing individuals displaced by a Midwestern disaster in 2009.

See Form 1040 or Form 1040A instructions and Form 1040X instructions.

	A Original number of exemptions or amount reported or as previously adjusted	B Net change	C Correct number or amount
23 Yourself and spouse. Caution. If someone can claim you as a dependent, you cannot claim an exemption for yourself.	23		
24 Your dependent children who lived with you.	24		
25 Your dependent children who did not live with you due to divorce or separation.	25		
26 Other dependents.	26		
27 Total number of exemptions. Add lines 23 through 26.	27		
28 Multiply the number of exemptions claimed on line 27 by the exemption amount shown in the instructions for line 28 for the year you are amending.	28		
29 If you are claiming an exemption amount for housing individuals displaced by a Midwestern disaster, enter the amount from Form 8914, line 6 for 2009.	29		
30 Add lines 28 and 29. Enter the result here and on line 4 on page 1 of this form.	30		
31 List ALL dependents (children and others) claimed on this amended return. If more than 4 dependents, see instructions.			

(a) First name	Last name	(b) Dependent's social security number	(c) Dependent's relationship to you	(d) Check box if qualifying child for child tax credit (see instructions)
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>

Part II Presidential Election Campaign Fund

Checking below will not increase your tax or reduce your refund.

☐ Check here if you did not previously want \$3 to go to the fund, but now do.☐ Check here if this is a joint return and your spouse did not previously want \$3 to go to the fund, but now does.**Part III Explanation of changes.** In the space provided below, tell us why you are filing Form 1040X.

▶ Attach any supporting documents and new or changed forms and schedules.

Sign Here

Remember to keep a copy of this form for your records.

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information about which the preparer has any knowledge.

▶ *J. Reyes* 08/03/14 ▶ *Catherine Reyes* 8/3/14
 Your signature Date Spouse's signature. If a joint return, **both** must sign Date

Paid Preparer Use Only

Sidney Yoskowitz
 Preparer's signature Date
 SIDNEY YOSKOWITZ CPA
 Print/type preparer's name

SIDNEY YOSKOWITZ & ASSOCIATES, LLP

Firm's name (or yours if self-employed)

445 NORTHERN BLVD STE 36

GREAT NECK, NY 11021-4804

Firm's address, and ZIP code

P01418762

PTIN

☐ Check if self-employed

(516) 466-6650

Phone number

EIN

4090

For forms and publications, visit IRS.gov.

Form 1040X (Rev 12-2012)

Internal Revenue Service
LB&I-ITC Team

OCT 07 2014

1040 Department of the Treasury — Internal Revenue Service (99) U.S. Individual Income Tax Return 2012		OMB No. 1545-0074 IRS Use Only — Do not write or staple in this space.	
For the year Jan 1 - Dec 31, 2012, or other tax year beginning , 2012, ending , 20		See separate instructions.	
Your first name and initial JUAN D. REYES		Your social security number 937	
If a joint return, spouse's first name and initial CATHERINE REYES		Spouse's social security number 3741	
Home address (number and street). If you have a P.O. box, see instructions. 72 DARTMOUTH STREET		Apartment no. 	
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). FOREST HILLS, NY 11375		Foreign country name Foreign province/state/country Foreign postal code	
Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund? Checking a box below will not change your tax or refund. <input checked="" type="checkbox"/> You <input checked="" type="checkbox"/> Spouse			
Filing Status			
1 <input type="checkbox"/> Single 2 <input checked="" type="checkbox"/> Married filing jointly (even if only one had income) 3 <input type="checkbox"/> Married filing separately. Enter spouse's SSN above & full name here. . . . 4 <input type="checkbox"/> Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. . . . 5 <input type="checkbox"/> Qualifying widow(er) with dependent child			
Check only one box.			
Exemptions			
6a <input checked="" type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a. . . . b <input checked="" type="checkbox"/> Spouse			
c Dependents:			
(1) First name Last name		(2) Dependent's social security number	(3) Dependent's relationship to you
If more than four dependents, see instructions and check here . . . <input type="checkbox"/>		(4) <input checked="" type="checkbox"/> if child under age 17 qualifying for child tax or (see instrs)	Boxes checked on 6a and 6b 2 No. of children on 6c who: • lived with you. . . . • did not live with you due to divorce or separation (see instrs). . . . Dependents on 6c not entered above Add numbers on lines above 2
d Total number of exemptions claimed. . . .			
Income			
7 Wages, salaries, tips, etc. Attach Form(s) W-2. . . .		7	20,000.
8a Taxable interest. Attach Schedule B if required. . . .		8a	47,446.
b Tax-exempt interest. Do not include on line 8a		8b	
9a Ordinary dividends. Attach Schedule B if required. . . .		9a	
b Qualified dividends		9b	
10 Taxable refunds, credits, or offsets of state and local income taxes		10	
11 Alimony received		11	
12 Business income or (loss). Attach Schedule C or C-EZ. . . .		12	
13 Capital gain or (loss). Att Sch D if reqd. If not reqd, ck here		13	
14 Other gains or (losses). Attach Form 4797. . . .		14	
15a IRA distributions. . . .		15a	b Taxable amount. . . .
16a Pensions and annuities		16a	b Taxable amount. . . .
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E. . . .		17	
18 Farm income or (loss). Attach Schedule F. . . .		18	
19 Unemployment compensation		19	
20a Social security benefits		20a	b Taxable amount. . . .
21 Other income See Statement 1		21	
22 Combine the amounts in the far right column for lines 7 through 21. This is your total income. . . .		22	119,643.
Adjusted Gross Income			
23 Educator expenses		23	
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ. . . .		24	
25 Health savings account deduction. Attach Form 8889. . . .		25	
26 Moving expenses. Attach Form 3903. . . .		26	
27 Deductible part of self-employment tax. Attach Schedule SE		27	
28 Self-employed SEP, SIMPLE, and qualified plans. . . .		28	
29 Self-employed health insurance deduction. . . .		29	
30 Penalty on early withdrawal of savings. . . .		30	
31a Alimony paid b Recipient's SSN. . . .		31a	
32 IRA deduction. . . .		32	
33 Student loan interest deduction. . . .		33	
34 Tuition and fees. Attach Form 8917. . . .		34	
35 Domestic production activities deduction. Attach Form 8903. . . .		35	
36 Add lines 23 through 35. . . .		36	0.
37 Subtract line 36 from line 22. This is your adjusted gross income		37	119,643.

BAA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

FDIA0112L 01/11/13

Form 1040 (2012)

IRS_0001030

Form 1040 (2012) JUAN D. AND CATHERINE REYES		0937 Page 2
Tax and edits	38 Amount from line 37 (adjusted gross income).....	38 119,643.
	39a Check <input checked="" type="checkbox"/> You were born before January 2, 1948, <input type="checkbox"/> Blind. Total boxes checked. ▶ 39a 2	
	if: <input checked="" type="checkbox"/> Spouse was born before January 2, 1948, <input type="checkbox"/> Blind. ▶ 39b	
	b If your spouse itemizes on a separate return or you were a dual-status alien, check here..... ▶ 39b	
Standard Deduction for — • People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions. • All others: Single or Married filing separately, \$5,950 Married filing jointly or Qualifying widow(er), \$11,900 Head of household, \$8,700	40 Itemized deductions (from Schedule A) or your standard deduction (see left margin).....	40 27,735.
	41 Subtract line 40 from line 38.....	41 91,908.
	42 Exemptions. Multiply \$3,800 by the number on line 6d.....	42 7,600.
	43 Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-.....	43 84,308.
	44 Tax (see instrs). Check if any from: a <input type="checkbox"/> Form(s) 8814 c <input type="checkbox"/> 962 election b <input type="checkbox"/> Form 4972.....	44 13,141.
	45 Alternative minimum tax (see instructions). Attach Form 6251.....	45 0.
	46 Add lines 44 and 45.....	46 13,141.
	47 Foreign tax credit. Attach Form 1116 if required.....	47
	48 Credit for child and dependent care expenses. Attach Form 2441.....	48
	49 Education credits from Form 8863, line 19.....	49
50 Retirement savings contributions credit. Attach Form 8880.....	50	
51 Child tax credit. Attach Schedule 8812, if required.....	51	
52 Residential energy credits. Attach Form 5695.....	52	
53 Other crs from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	53	
54 Add lines 47 through 53. These are your total credits.....	54	
55 Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-.....	55 13,141.	
Other Taxes	56 Self-employment tax. Attach Schedule SE.....	56
	57 Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919.....	57
	58 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required.....	58
	59a Household employment taxes from Schedule H.....	59a
	b First-time homebuyer credit repayment. Attach Form 5405 if required.....	59b
60 Other taxes. Enter code(s) from instructions.....	60	
61 Add lines 55-60. This is your total tax.....	61 13,141.	
Payments If you have a qualifying child, attach Schedule EIC.	62 Federal income tax withheld from Forms W-2 and 1099.....	62 6,724.
	63 2012 estimated tax payments and amount applied from 2011 return.....	63
	64a Earned income credit (EIC).....	64a
	b Nontaxable combat pay election..... ▶ 64b	
	65 Additional child tax credit. Attach Schedule 8812.....	65
	66 American opportunity credit from Form 8863, line 8.....	66
	67 Reserved.....	67
	68 Amount paid with request for extension to file.....	68
	69 Excess social security and tier 1 RRTA tax withheld.....	69
	70 Credit for federal tax on fuels. Attach Form 4136.....	70
71 Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> Reserved c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885.....	71	
72 Add lns 62, 63, 64a, & 65-71. These are your total pmts.....	72 6,724.	
Refund	73 If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid.....	73
	74a Amount of line 73 you want refunded to you. If Form 8888 is attached, check here. ▶ <input type="checkbox"/>	74a
Direct deposit? See instructions.	▶ b Routing number..... ▶ c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings	
	▶ d Account number.....	
75 Amount of line 73 you want applied to your 2013 estimated tax.....	75	
Amount You Owe	76 Amount you owe. Subtract line 72 from line 61. For details on how to pay see instructions.....	76 6,417.
	77 Estimated tax penalty (see instructions).....	77
Third Party Designee	Do you want to allow another person to discuss this return with the IRS (see instructions)?..... <input checked="" type="checkbox"/> Yes. Complete below. <input type="checkbox"/> No	
	Designee's name ▶ SIDNEY YOSKOWITZ CPA Phone no. ▶ (516) 466-6650 Personal identification number (PIN) ▶ 18762	
Sign Here Joint return? See instructions. Keep a copy for your records.	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
	Your signature..... Date..... Your occupation..... Daytime phone number.....	
	Spouse's signature. If a joint return, both must sign..... Date..... Spouse's occupation..... If the IRS sent you an Identity Protection PIN, enter it here (see instrs).....	
	Print/Type preparer's name..... Preparer's signature..... Date..... Check <input type="checkbox"/> if self-employed..... PTIN.....	
Paid Preparer Use Only	SIDNEY YOSKOWITZ CPA	
	Firm's name ▶ SIDNEY YOSKOWITZ & ASSOCIATES, LLP	
	Firm's address ▶ 445 NORTHERN BLVD STE 36 GREAT NECK, NY 11021-4804	Firm's EIN ▶ 4090 Phone no. (516) 466-6650

SCHEDULE A
(Form 1040)**Itemized Deductions**

OMB No. 1545-0074

2012Attachment
Sequence No. **07**Department of the Treasury
Internal Revenue Service (99)► Information about Schedule A and its separate instructions is at www.irs.gov/form1040.
► Attach to Form 1040.

Name(s) shown on Form 1040

Security number

JUAN D. AND CATHERINE REYES

0937

Medical and Dental Expenses	Caution. Do not include expenses reimbursed or paid by others.			
	1	Medical and dental expenses (see instructions)	1	2,396.
	2	Enter amount from Form 1040, line 38. 2 119,643.	3	8,973.
	3	Multiply line 2 by 7.5% (.075)	4	0.
4		Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-		
Taxes You Paid	5 State and local (check only one box):		5	694.
	a	<input checked="" type="checkbox"/> Income taxes, or	6	16,249.
	b	<input type="checkbox"/> General sales taxes	7	
	6	Real estate taxes (see instructions)	8	
	7	Personal property taxes		
	8	Other taxes. List type and amount ►		
	9	Add lines 5 through 8	9	16,943.
Interest You Paid	10	Home mtg interest and points reported to you on Form 1098	10	10,042.
	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying number, and address ►	11	
	12	Points not reported to you on Form 1098. See instrs for spl rules	12	
	13	Mortgage insurance premiums (see instructions)	13	
	14	Investment interest. Attach Form 4952 if required. (See instrs.)	14	
	15	Add lines 10 through 14	15	10,042.
Gifts to Charity	16	Gifts by cash or check. If you made any gift of \$250 or more, see instrs.	16	750.
	17	Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17	
	18	Carryover from prior year	18	
	19	Add lines 16 through 18	19	750.
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20	0.
Job Expenses and Certain Miscellaneous Deductions	21	Unreimbursed employee expenses — job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ►	21	
	22	Tax preparation fees	22	
	23	Other expenses — investment, safe deposit box, etc. List type and amount ►	23	
	24	Add lines 21 through 23	24	
	25	Enter amount from Form 1040, line 38. 25	26	
	26	Multiply line 25 by 2% (.02)	27	0.
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-		
Other Miscellaneous Deductions	28	Other — from list in instructions. List type and amount ►	28	0.
Total Itemized Deductions	29	Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40	29	27,735.
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here. <input type="checkbox"/>		

SCHEDULE B
(Form 1040A or 1040)**Interest and Ordinary Dividends**

OMB No. 1545-0074

2012Attachment
Sequence No. **08**Department of the Treasury
Internal Revenue Service

(99)

▶ Attach to Form 1040A or 1040.
▶ Information about Schedule B (Form 1040A or 1040) and its instructions is at www.irs.gov/form1040

Name(s) shown on return

Your social security number

JUAN D. AND CATHERINE REYES

0937

Part I
Interest(See
instructions for
Form 1040A, or
Form 1040, line
8a.)**Note.** If you
received a Form
1099-INT, Form
1099-OID, or
substitute statement
from a brokerage
firm, list the firm's
name as the payer
and enter the total
interest shown on
that form.

- 1**
- List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address ▶

LLOYDS BANK TSB

Amount

47,446.

1

- 2**
- Add the amounts on line 1
-
- 3**
- Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815.

47,446.

3

- 4**
- Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a. ▶

47,446.

4

Note. If line 4 is over \$1,500, you must complete Part III.**Amount****Part II**

- 5**
- List name of payer ▶

**Ordinary
Dividends**(See
instructions for
Form 1040A, or
Form 1040,
line 9a.)**Note.** If you received
a Form 1099-DIV or
substitute statement
from a brokerage
firm, list the firm's
name as the payer
and enter the
ordinary dividends
shown on that form.

5

- 6**
- Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a. ▶

6

0.

Note. If line 6 is over \$1,500, you must complete Part III.

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Yes No

Part III
**Foreign
Accounts
and Trusts**(See
instructions.)

- 7 a**
- At any time during 2012, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions

X

If 'Yes,' are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements

X

- b**
- If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶ Switzerland

- 8**
- During 2012, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If 'Yes,' you may have to file Form 3520. See instructions

X

SCHEDULE C
(Form 1040)**Profit or Loss From Business**
(Sole Proprietorship)

OMB No. 1545-0074

2012Attachment
Sequence No. **09**Department of the Treasury
Internal Revenue Service (99)▶ For information on Schedule C and its instructions, go to www.irs.gov/schedulec.
▶ Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor

JUAN D. REYES

Social security number (SSN)

[REDACTED] 0937

A Principal business or profession, including product or service (see instructions)**PHYSICIAN****B** Enter code from instructions

▶ 621111

C Business name. If no separate business name, leave blank.**D** Employer ID number (EIN), (see instrs)**E** Business address (including suite or room no.) ▶

City, town or post office, state, and ZIP code

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶**G** Did you 'materially participate' in the operation of this business during 2012? If 'No,' see instructions for limit on losses. ☒ Yes ☐ No**H** If you started or acquired this business during 2012, check here ☐ Yes ☒ No**I** Did you make any payments in 2012 that would require you to file Form(s) 1099? (see instructions) ☐ Yes ☒ No**J** If 'Yes,' did you or will you file all required Forms 1099? ☐ Yes ☒ No**Part I Income**

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the 'Statutory employee' box on that form was checked. <input type="checkbox"/>	1	159,128.
2	Returns and allowances (see instructions)	2	159,128.
3	Subtract line 2 from line 1	3	
4	Cost of goods sold (from line 42)	4	
5	Gross profit. Subtract line 4 from line 3	5	
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7	Gross income. Add lines 5 and 6	7	

Part II Expenses. Enter expenses for business use of your home only on line 30.

8	Advertising	8		18	Office expense (see instructions)	18	
9	Car and truck expenses (see instructions)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):	20 a	
11	Contract labor (see instructions)	11			a Vehicles, machinery, and equipment	20 b	
12	Depletion	12		21	Repairs and maintenance	21	
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		22	Supplies (not included in Part III)	22	
14	Employee benefit programs (other than on line 19)	14		23	Taxes and licenses	23	
15	Insurance (other than health)	15		24	Travel, meals, and entertainment:	24 a	
16	Interest:				a Travel	24 b	
	a Mortgage (paid to banks, etc.)	16 a		25	Utilities	25	
	b Other	16 b		26	Wages (less employment credits)	26	
17	Legal & professional services	17		27 a	Other expenses (from line 48)	27 a	
					b Reserved for future use	27 b	
28	Total expenses before expenses for business use of home. Add lines 8 through 27a	28		28		28	
29	Tentative profit or (loss). Subtract line 28 from line 7	29		29		29	
30	Expenses for business use of your home. Attach Form 8829 . Do not report such expenses elsewhere	30		30		30	
31	Net profit or (loss). Subtract line 30 from line 29.						
	• If a profit, enter on both Form 1040, line 12 (or Form 1040NR, line 13) and on Schedule SE, line 2 . If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3 .						
	• If a loss, you must go to line 32.						
32	If you have a loss, check the box that describes your investment in this activity (see instructions).						
	• If you checked 32a, enter the loss on both Form 1040, line 12 , (or Form 1040NR, line 13) and on Schedule SE, line 2 . (If you checked the box on line 1, see the instructions for line 31). Estates and trusts, enter on Form 1041, line 3 .						
	• If you checked 32b, you must attach Form 6198 . Your loss may be limited.						

32a ☐ All investment is at risk.**32b** ☐ Some investment is not at risk.**BAA** For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule C (Form 1040) 2012

FDIZ0112L 01/03/13

Schedule E (Form 1040) 2012

Page 2

Name(s) shown on return. Do not enter name and social security number if shown on Page 1.

Your social security number

JUAN D. AND CATHERINE REYES

0937

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations**Note.** If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? ☐ Yes ☒ No
If you answered 'Yes,' see instructions before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	424 AVALINE LLC	P		3603	
B	424 AVALINE LLC	P		3603	
C	91 AVALINE LLC	P		3789	
D	91 AVALINE LLC	P		3789	

Passive Income and Loss			Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1	
A					
B					
C					
D					
29 a Totals					
b Totals					
30 Add columns (g) and (j) of line 29a				30	
31 Add columns (f), (h), and (i) of line 29b				31	
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below				32	

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer ID no.
A		
B		
Passive Income and Loss		Nonpassive Income and Loss
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1
A		
B		
34 a Totals		
b Totals		
35 Add columns (d) and (f) of line 34a		35
36 Add columns (c) and (e) of line 34b		36
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below		37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) – Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

Part V Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), box 14, code F (see instructions)	42
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43

BAA

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Schedule E (Form 1040) 2012

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Form **8582**
Department of the Treasury
Internal Revenue Service (99)

Passive Activity Loss Limitations

► See separate instructions.
► Attach to Form 1040 or Form 1041.
► Information about Form 8582 and its instructions is available at www.irs.gov/form8582.

OMB No. 1545-1008

2012Attachment
Sequence No. **88**

Name(s) shown on return

JUAN D. AND CATHERINE REYES

Identifying number

937

Part I 2012 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)

1 a Activities with net income (enter the amount from Worksheet 1, column (a))	1 a		
b Activities with net loss (enter the amount from Worksheet 1, column (b))	1 b		
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1 c		
d Combine lines 1a, 1b, and 1c	1 d		

Commercial Revitalization Deductions From Rental Real Estate Activities

2 a Commercial revitalization deductions from Worksheet 2, column (a)	2 a		
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2 b		
c Add lines 2a and 2b	2 c		

All Other Passive Activities

3 a Activities with net income (enter the amount from Worksheet 3, column (a))	3 a		
b Activities with net loss (enter the amount from Worksheet 3, column (b))	3 b	-32,188.	
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3 c	-35,790.	
d Combine lines 3a, 3b, and 3c	3 d		-67,978.

4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used

4 -67,978.

If line 4 is a loss and:

- Line 1d is a loss, go to Part II.
- Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
- Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5	
6 Enter \$150,000. If married filing separately, see the instructions	6	
7 Enter modified adjusted gross income, but not less than zero (see instrs)	7	89,626.
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
8 Subtract line 7 from line 6	8	
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions.	9	
10 Enter the smaller of line 5 or line 9	10	0.

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12 Enter the loss from line 4	12	
13 Reduce line 12 by the amount on line 10	13	
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15 Add the income, if any, on lines 1a and 3a and enter the total	15	
16 Total losses allowed from all passive activities for 2012. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16	

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8582 (2012)

Form 8582 (2012) JUAN D. AND CATHERINE REYES

-0937

Page 2

Instruction: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1 – For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 1a, 1b, and 1c					

Worksheet 2 – For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3 – For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
424 AVALINE LLC		16,656.	16,343.		32,999.
424 AVALINE LLC		4,060.	3,984.		8,044.
91 AVALINE LLC		9,224.	12,433.		21,657.
91 AVALINE LLC		2,248.	3,030.		5,278.
Total. Enter on Form 8582, lines 3a, 3b, and 3c		32,188.	35,790.		

Worksheet 4 – Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total			1.00		

Worksheet 5 – Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
424 AVALINE LLC	Sch E Ln 28	32,999.	0.485437	32,999.
424 AVALINE LLC	Sch E Ln 28	8,044.	0.118332	8,044.
91 AVALINE LLC	Sch E Ln 28	21,657.	0.318588	21,657.
91 AVALINE LLC	Sch E Ln 28	5,278.	0.077643	5,278.
Total		67,978.	1.00	67,978.

Form 8582 (2012) JUAN D. AND CATHERINE REYES

-0937

Page 3

Worksheet 6 – Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
424 AVALINE LLC	Sch E Ln 28	32,999.	32,999.	0.
424 AVALINE LLC	Sch E Ln 28	8,044.	8,044.	0.
91 AVALINE LLC	Sch E Ln 28	21,657.	21,657.	0.
91 AVALINE LLC	Sch E Ln 28	5,278.	5,278.	0.
Total.....		67,978.	67,978.	0.

Worksheet 7 – Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Total.....		0.	1.00	0.	0.

Name of activity					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Total.....		0.	1.00	0.	0.

Form **8938**
 (November 2012)
 Department of the Treasury
 Internal Revenue Service

Statement of Specified Foreign Financial Assets

► Information about Form 8938 and its separate instructions is at www.irs.gov/form8938.
 ► Attach to your tax return.

OMB No. 1545-2195

Attachment
Sequence No. **175**

If you have attached additional sheets, check here ☐

Name(s) shown on return JUAN D. REYES CATHERINE REYES	Identifying number 0937 3741
Number, street, and room or suite no. (if a P.O. box, see instructions) 72 DARTMOUTH STREET	
City or town, province or state, and country (including postal code) FOREST HILLS, NY 11375	
For tax year beginning 1/01/2012 , and ending 12/31/2012	

Note. All information must be in English. Show all amounts in U.S. dollars. Show currency conversion rates in Part I, line 6(2), or Part II, line 6(2).

Type of filer

- a Specified individual (1) ☒ Married filing a joint return (2) ☐ Married filing a separate return (3) ☐ Other individual
 b Specified domestic entity (1) ☐ Partnership (2) ☐ Corporation (3) ☐ Trust

Check this box if this is an amended or supplemental Form 8938 for the tax year. ☐

Part I Foreign Deposit and Custodial Accounts (see instructions)

If you have more than one account to report, attach a continuation sheet with the same information for each additional account (see instructions).

1 Type of account	<input checked="" type="checkbox"/> Deposit <input type="checkbox"/> Custodial	2 Account number or other designation 250
3 Check all that apply		
a <input type="checkbox"/> Account opened during tax year b <input type="checkbox"/> Account closed during tax year c <input checked="" type="checkbox"/> Account jointly owned with spouse d <input type="checkbox"/> No tax item reported in Part III with respect to this account		
4 Maximum value of account during tax year		\$ 2,086,955.
5 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
6 If you answered "Yes" to line 5, complete all that apply.		
(1) Foreign currency in which account is maintained	(2) Foreign currency exchange rate used to convert to U.S. dollars	(3) Source of exchange rate used if not from U.S. Treasury Financial Management Service
7 Name of financial institution in which account is maintained LLOYDS BANK TSB PLLC		
8 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no. ST. PETERSTRASSE 16		
9 City or town, province or state, and country (including postal code) ZURICH Switzerland		

Part II Other Foreign Assets (see instructions)

Note. If you reported specified foreign financial assets on Forms 3520, 3520-A, 5471, 8621, 8865, or 8891 you do not have to include the assets on Form 8938. You must complete Part IV. See instructions.

If you have more than one asset to report, attach a continuation sheet with the same information for each additional asset (see instructions).

1 Description of asset	2 Identifying number or other designation
3 Complete all that apply. See instructions for reporting of multiple acquisition or disposition dates.	
a Date asset acquired during tax year, if applicable b Date asset disposed of during tax year, if applicable c <input type="checkbox"/> Check if asset jointly owned with spouse d <input type="checkbox"/> Check if no tax item reported in Part III with respect to this asset	
4 Maximum value of asset during tax year (check box that applies)	
a <input type="checkbox"/> \$0 - \$50,000 b <input type="checkbox"/> \$50,001 - \$100,000 c <input type="checkbox"/> \$100,001 - \$150,000 d <input type="checkbox"/> \$150,001 - \$200,000 e If more than \$200,000, list value: \$	
5 Did you use a foreign currency exchange rate to convert the value of the asset into U.S. dollars?	
<input type="checkbox"/> Yes <input type="checkbox"/> No	

BAA For Paperwork Reduction Act Notice, see the separate instructions.

FDIA5612L 12/14/12

Form 8938 (11-2012)

IRS_0001039

Form 8938 (11-2012)

Page 2

Part II Other Foreign Assets (continued)

3 If you answered 'Yes' to line 5, complete all that apply.

(1) Foreign currency in which asset is denominated

(2) Foreign currency exchange rate used to convert to U.S. dollars

(3) Source of exchange rate used if not from U.S. Treasury Financial Management Service

7 If asset reported in Part II, line 1, is stock of a foreign entity or an interest in a foreign entity, report the following information.

a Name of foreign entity

b Type of foreign entity (1) ☐ Partnership (2) ☐ Corporation (3) ☐ Trust (4) ☐ Estate

c Mailing address of foreign entity. Number, street, and room or suite no.

d City or town, province or state, and country (including postal code)

8 If asset reported in Part II, line 1, is not stock of a foreign entity or an interest in a foreign entity, report the following information for the asset.

Note. If this asset has more than one issuer or counterparty, attach a continuation sheet with the same information for each additional issuer or counterparty (see instructions)

a Name of issuer or counterparty

Check if information is for ☐ Issuer ☐ Counterparty

b Type of issuer or counterparty

(1) ☐ Individual (2) ☐ Partnership (3) ☐ Corporation (4) ☐ Trust (5) ☐ Estatec Check if issuer or counterparty is a ☐ U.S. person ☐ Foreign person

d Mailing address of issuer or counterparty. Number, street, and room or suite no.

e City or town, province or state, and country (including postal code)

Part III Summary of Tax Items Attributable to Specified Foreign Financial Assets (see instructions)

Asset Category	Tax Item	Amount reported on form or schedule	Where reported	
			Form and line	Schedule and line
I Foreign Deposit and Custodial Accounts	a Interest	\$		
	b Dividends	\$		
	c Royalties	\$		
	d Other income	\$		
	e Gains (losses)	\$		
	f Deductions	\$		
	g Credits	\$		
II Other Foreign Assets	a Interest	\$		
	b Dividends	\$		
	c Royalties	\$		
	d Other income	\$		
	e Gains (losses)	\$		
	f Deductions	\$		
	g Credits	\$		

Part IV Excepted Specified Foreign Financial Assets (see instructions)

If you reported specified foreign financial assets on the following forms, check the appropriate box(es). Indicate number of forms filed. You do not need to include these assets on Form 8938 for the tax year.

☐ 3520 Number of forms _____ ☐ 3520-A Number of forms _____ ☐ 5471 Number of forms _____

☐ 8621 Number of forms _____ ☐ 8865 Number of forms _____ ☐ 8891 Number of forms _____

BAA

FDIA5612L 12/14/12

Form 8938 (11-2012)

2012

Federal Statements

Page 1

Client REYESAMD

JUAN D. AND CATHERINE REYES

0937

6/16/14

10:15AM

Statement 1
Form 1040, Line 21
Other Income

NATIONAL GOVERNMENT SERVICES.....	\$	159,128.
WRONG ID# ISSUED ON 1099.....		-159,128.
Total	\$	<u>0.</u>